# payfactors

## ::: payscale

Gain a competitive edge in a fierce talent market while building a more fair, equitable and transparent pay strategy

#### Are you struggling to hire and retain top talent?

#### Are you looking to implement fair pay practices and create a more equitable workplace?

It is no secret that the talent landscape is rapidly evolving. Top talent is not just looking for the next job that pays the most, but they are looking for organizations that get pay right and align with their personal and social values. Employees not only want to get paid more, but they want to understand how pay decisions are made and they want to feel confident that they are paid equally for equal work. A sound pay strategy isn't just making or breaking talent strategies, increased legislation is putting more ownership on employers to increase transparency around salary range in the hiring process.

Payfactors is a compensation platform for organizations who pay people and strive to get pay right. Payfactors drives data pay decisions giving organizations an increased competitive advantage in the talent market. By prioritizing pay strategy, organizations have the power to develop a pay strategy and communicate that pay strategy to help drive a more fair and equitable workplace.

#### Diverse and Dynamic Compensation Data

Understand where the market is going while adapting to the changing talent market of today

### Scalable Compensation Technology

Drive process efficiency while weaving fair pay into the fabric of all pay decisions

#### Committed Customer Experience

Support your needs with an extra set of hands, connections with other comp pros, and 24/7 access to resources

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Access up to three native data sources to understand where pay trends are going while making the best decisions for your organization and people today.

Improve the efficiency of survey participation and management with inclusion in Payscale's survey publisher partnerships.



**Complete complex pay equity analytics** and help you develop a plan to reduce risk for your organization. Leverage customizable technology to help you collaborate and create efficiency today with flexibility and expertise to grow into the organization you want to be tomorrow.

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**Test potential changes and impacts** you could make to the talent, equity and bottom line of your organization.

**Leverage our online tools** to directly connect with 45,000 compensation professionals, the Payscale support team, and ongoing educational resources 24/7.



#### Work directly with a dedicated Implementation

**Manager** to kick your project off right including importing existing HRIS and Survey data and support in configuring your solution to serve your specific needs. (\$)

#### Move your most important compensation initiatives forward through various service offerings including market pricing, structure development, custom analytics, and pay communications trainings for people managers.

Request a demo –

#### **Compensation is a Growing Priority in a Competitive Talent Market**

**76%** of organizations have experienced labor shortages or difficulty attracting talent this year and **44%** believe they are losing talent because their pay increases were insufficient to compete with the market. Creating and re-evaluating compensation strategies is the way many organizations are responding. **86%** of organizations say they have a compensation strategy or are working on one which is a **10%** increase from last year.

This challenge does not seem to be going anywhere anytime soon as **75%** of organizations expect compensation to be more challenging this year and **70%** of organizations are responding with increased investment in their compensation management practices.

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#### HR Market Analysis data

- Employer reported data with robust coverage through one single database
  - Billions of data points
  - 4,900 jobs represented
  - 100% HR reported data points
- Ready-to-use compensation data curated by compensation professionals and data experts
- Proprietary, proven algorithm to fill data gaps and always deliver an answer for all combinations of industry, size and location



#### Peer data

- Build hyper-relevant data sets that reflect the markets you care most about, getting granular to the company and postal codes level
- Respond quickly to market changes with employer reported data updated every 90 days
  - Trusted by 15% of the Fortune 100
  - 7.21 million incumbents
  - 3,470 organizations participating
  - 167 countries represented

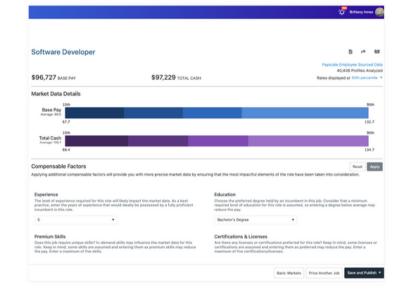
#### Employee Reported data

Access the world's largest salary database validated a through proprietary four-step machine learning data model

- 40 million salary profiles in use
- Data set updated weekly

Quantify impacts of compensable factors such as skills, geographies, and more with a hypergranular data set

- 3,745 industries
- 15,000 job titles
- 3,000 skills
- 4,500 certifications



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#### Survey Management and Participation

- Manage all third-party market surveys through a single location
- Easily search for data across your entire survey collection
- Streamline participation for your third-party market surveys

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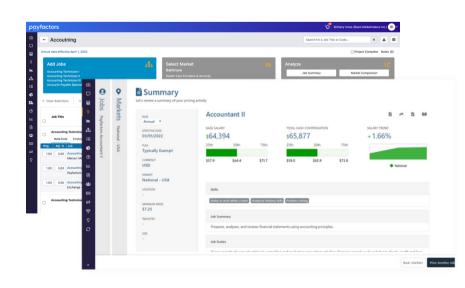
#### **Company Administration**

- Create custom user groups to limit functionality based on the specific needs of each user
- Limit the data that user groups see based on their needs including specific: surveys, jobs, pricings, employee groups, and pay markets

#### **Employees and Jobs**

- Import data from your HRIS for a catalog of job titles codes, employees, and job families
- Review job descriptions, market pricing, history and employees, and structures for all jobs and job families
- Balance internal salary structures with external market pricing for maximum accuracy

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#### **Quick Price and Pricing Projects**

- Integrate multiple data sources into a single place for easy market pricing
- Answer job pricing requests quickly with a built-in data source and quick interface for pricing on the fly
- Develop a variety of different pay scenarios in your own market pricing sandbox

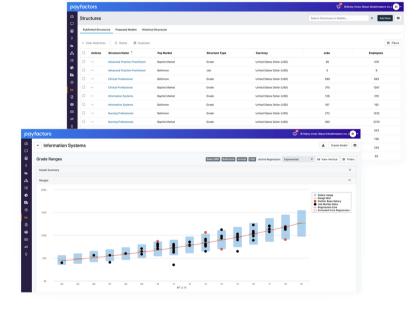
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	Baptist Market	Health Care Equipment & Services	Employees 7,500 - 15,000	South	United States (USA)
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***	Cancer Service Line	Health Care Providers & Services	Assets < \$1B	AI	United States (USA)
	CareNet	Health Care Equipment & Services	Revenue \$5M - \$10M	South	United States (USA)
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	Davie Market	Health Care Equipment & Services	Employees 100 - 200	South	United States (USA)
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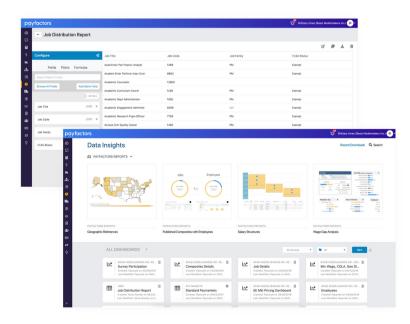
#### **Pay Markets**

- Build competitive sets based on the companies you compete with for talent based on industry, size, and location
- Develop multiple competitive sets that can be applied to different jobs to build out your custom talent strategy

#### **Salary Structures**

- Build, edit and maintain salary structures from a single location
- Set your organization up for consistency, equity and transparency using job based or grade-based ranges
- Complete what-if scenarios for pay structures to understand impacts of potential changes





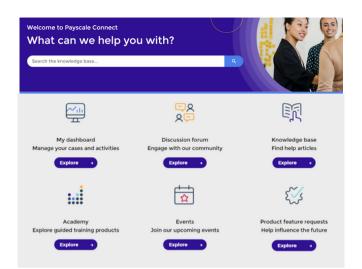
#### **Data Insights**

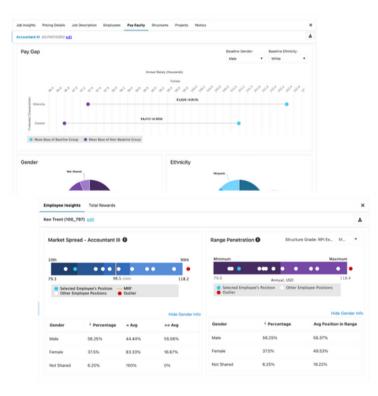
- Create reports from all data including employees, jobs, pay markets and more
- Easily access pre-built reports such as geographic differentials, salary structure, wage gaps and custom visualizations
- Escalate key insights with an understanding of how compensation impacts the bottom line and your talent strategy
- Integration to Tableau allows for custom built visualizations and tabular reporting to meet your specific reporting needs

#### **Payscale Connect**

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- Feel a greater sense of connection with 45,000 peers in a more remote world
- Access educational resources to solve the big problems facing your organization today
- Understand best practices in using your Payscale products to achieve your goals





#### **Fair Pay Insights**

- Preview your pay practices to prepare for a comprehensive pay equity analysis, or to maintain pay equity between formal analyses
- View individual employee position to market and position in internal range by each job in the organization
- See gender and ethnicity breakdowns in the organization

The Fair Pay Insights feature in Payfactors is really easy to use, and it's great that there are a couple of different ways I can access it in the tool. It's useful to be able to sort by how many people are in a role, especially for the jobs that take up a bulk of our workforce. I'm able to see if we're being fair and make sure we're taking into account things like someone's background and experience. All of the graphs were very clear and it was easy to poke around and play with the data to see how everything ties together – it was really straightforward and fun in a nerdy comp kind of way.

Susannah Gennuso HR Generalist, Carson Tahoe Health

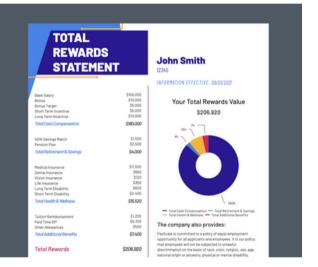
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		1905	Academic Dept Administrator	1	Published
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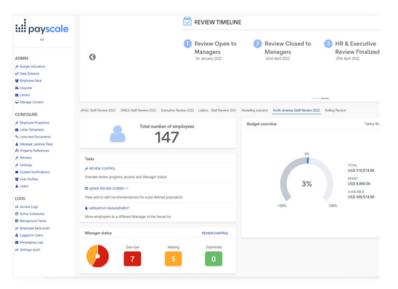
#### **Job Description Management**

- Centralize and standardize job descriptions across your organization
- Collaborate on the creation and evolution of job descriptions
- Connect job descriptions to your compensation strategy

#### **Total Rewards Statements**

- Create custom statements for all employees or tailor for specific groups and individuals
- Bring your compensation story full circle by helping employees fully understand their value to your organization





#### **Compensation Planning**

- Include all key stakeholders in the compensation planning process from a single location with appropriate experiences for each user including HR teams, front line managers and executive users
- Automate everything from budget allocation to approval processes so you can save time, reduce errors, provide appropriate oversight, and ensure confidential information doesn't end up in the wrong hands
- Increase confidence in pay decisions at all levels by providing key decision insights to support informed pay decisions that are demonstrably fair to maximize engagement on pay





The best thing about Payfactors is that the system is easy to use and understand. I had used Payfactors at a prior company and recently implemented the system at my new company. For those who had never used it before, it was an easy transition. We are now able to look at all of our survey data in one place. We've been able to find market data within surveys that we didn't know had data for specific positions we're looking for.

**Jessica Melando** Compensation Analyst, Ross Stores

#### Take the tour, start the transformation

Our suite of products has equipped thousands of companies to transform their compensation strategies. In the process, Payscale products have saved our customers thousands of hours annually while empowering their teams to hire and retain the best talent.

Learn more about Payfactors

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#### **About Payscale**

As the industry leader in compensation management, Payscale is on a mission to help job seekers, employees and businesses get pay right, and makes sustainable fair pay a reality. Empowering 10,000 organizations, including 53% of the Fortune 500, in 198 countries, Payscale provides a combination of data-driven insights, best-in-class services, and innovative software to enable organizations such as Angel City Football Club, Perry Ellis International, United Healthcare, Vista and The Washington Post and to make fair and appropriate pay decisions.

Pay is powerful. To learn more, visit payscale.com.